



DEPARTMENT OF HOUSING
CITY OF CHICAGO

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DEPARTMENT OF HOUSING TO SELL 34 CITY-OWNED LOTS TO BUILD SINGLE-FAMILY HOMES

Through City Council measures, the Chicago Department of Housing (DOH) passed an ordinance to negotiate a land sale and redevelopment agreement that will allow the Hope Center Foundation (HCF) to purchase 34 City-owned lots for \$1 each.

The sale has been authorized via DOH's City Lots for Working Families (CL4WF) program. The program provides vacant, City-owned lots to developers to build single-family homes and two flats for \$1 each. Fees are waived or reduced under the program.

Under the CL4WF program, 20 homes maximum are allowed in a single development. The ordinance will allow a waiver of this requirement, as modular construction allows for faster production of homes.

HCF intends to build 34 single-family homes. 26 of those homes are expected to be affordable, priced at 120% of the Area Median Income (AMI). Eight homes will have no sales price or buyer income restrictions. This proposal is part of the larger Reclaiming Chicago effort.

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